



An agreement has been entered into to sell Suit-Kote Corporation to Colas Inc.

The Suits family is very proud of the respect Suit-Kote and our employees have earned from customers, vendors, and others in this industry, including Colas. After 104 years, the sustainability and continued success of Suit-Kote is of utmost importance, and Colas was hand-picked due to how they conduct their business and treat their people. Colas places a strong emphasis on safety, quality, and customer service, just as Suit-Kote does, and we believe that Colas will offer support and opportunities for the continued success of the Suit-Kote business and its employees, customers, and vendors.

Colas understands that Suit-Kote's employees, customers, and vendors are what make the business the success that it is and Colas values those relationships as much as Suit-Kote does. Suit-Kote is and remains committed to giving our customers and vendors the same quality and service that we always have, and if you look at what Colas has done in the past in connection with other acquisitions, they have historically retained the company's identity and celebrated its history and culture.

Due to the similar businesses of the two companies, this transaction requires government review, and the transaction cannot close until after that review is completed. Until the transaction closes, due to legal requirements, there is nothing more that we are able to discuss regarding the transaction or the plans for the future, but we hope that our employees, vendors, and customers will find the same comfort that we find in Colas' reputation, its history, and the quality of its people.